

For: CMA's and State and County Offices

2003 Crop Grade Discount for Durum Wheat

Approved by: Deputy Administrator, Farm Programs



1 Durum Wheat Discount

A Background

Effective May 1, 2003, the "Daily Market Rates" included discounts for amber durum and durum wheat according to the applicable terminal market prices.

The amber durum and durum wheat discounts announced on May 1, 2003, are **not** applicable to 2002 crop.

B Purpose

This notice informs State and County Offices of the 2003 crop year durum wheat discounts.

C 2003 and Subsequent Crop Year Durum Wheat Discounts

To determine the CCC-determined value for 2003 and subsequent crop years durum wheat loans or LDP's, subtract from the applicable terminal price the discount for durum as shown on the "Daily Market Rates".

If the CCC-determined value is determined on quality using the schedule of premiums and discounts:

- disregard the subclass discount
- apply the grade discount.

Note: The amber durum and durum wheat discounts announced on May 1, 2003, are **not** applicable to 2002 crop.

Disposal Date	Distribution
May 1, 2004	State Offices; State Offices relay to County Offices; FAX to CMA's
